

OpenGrefe

Le registre des sociétés est mort!
Longue vie au registre des sociétés!



WHAT??

- The user creates a “société” in the sense of the Art. 1832 of the Code Civil
 - *La société est instituée par deux ou plusieurs personnes qui conviennent par un contrat d'affecter à une entreprise commune des biens ou leur industrie en vue de partager le bénéfice ou de profiter de l'économie qui pourra en résulter.*
- He doesn't have to create a société with the Greffes!!
- The user wants to have a **blockchain identity** for his business
 - To engage in on-chain transactions and contracts
 - For example: can take advantage of his company having good credit scoring when engaging in a debt contract.



HOW?

- We maintain an open blockchain registry of French “*art 1832 sociétés*”
- Legalstart performs due diligence on people and filings to maintain the registry
 - Any other actor in the business (Infogreffe, Captain Contrat??, etc.) can participate and help keep the registry up-to-date
- The registry links an Ethereum address to:
 - A company identification
 - A stamp of approval by Legalstart
 - A date



BUT WHY????

- Create healthy competition for the registry business
- Allow easily doing business on the blockchain:
 - Doesn't necessarily need a real K-bis
 - But needs company owners/managers accountability through traceability
- A new business identity fit for a super-fast moving business world.



NEXT STEPS

- Stop making it up and make it really work
- Properly check that the Legalstart client owns his Ethereum address
- Check legal foundations of this approach
- Feed the registry with *unclaimed* entries for all new companies registered through Legalstart and boast ourselves about it
- Launch a standardization initiative with anyone in the industry
- Integrate uPort or other solution to have a proper due diligence process for identifying people in our process
- Check in detail how Legalstart, Infogreffe and others are doing the due dil process and do it even *better*